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Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)
(Stock Code: 2343)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the announcement of Pacific Basin Shipping Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 24 February 2022 in relation to the annual results of the Group for the year ended 31 December 2021 (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

EXPECTED DATE OF DIVIDEND PAYMENT

As disclosed in the Announcement, the Board announced that, inter alia, it has recommended a final basic dividend of HK 42 cents per share and an additional special dividend of HK 18 cents per share, totalled to a final dividend of HK 60 cents per share ("**Proposed Final Dividends**") for the year ended 31 December 2021. The Board wishes to supplement that the Proposed Final Dividend will be payable on 5 May 2022 to those shareholders whose names appear on the Company's register of members on 25 April 2022, subject to approval by the shareholders of the Company at the forthcoming annual general meeting to be held on 19 April 2022.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed on 25 April 2022 and no transfer of shares will be effected on this date. In order to qualify for the Proposed Final Dividends, shareholders of the Company should ensure that all properly completed transfer forms, accompanied by the relevant share certificates, must be lodged for registration with the Company's Hong Kong branch registrar, Computershare Hong Kong Investor Services Limited, at Rooms 1712-1716, 17th Floor Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on 22 April 2022. The ex-dividend date for the Proposed Final Dividends will be on 21 April 2022.

The above supplemental information does not affect other information contained in the Announcement and save as disclosed above, all other information in the Announcement remains unchanged.

By Order of the Board
Pacific Basin Shipping Limited
Mok Kit Ting Kitty
Company Secretary

Hong Kong, 25 February 2022

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

David Muir Turnbull, Martin Fruergaard and Peter Schulz

Independent non-executive Directors:

Patrick Blackwell Paul, Robert Charles Nicholson, Alasdair George Morrison, Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka and John MacKay McCulloch Williamson

Non-executive Director:

Alexander Howarth Yat Kay Cheung